
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795W64	
High Rate ¹	0.145%	
Allotted at High Price	37.32%	
Investment Rate ²	99.963347	
	0.147%	
Median Rate ³	0.130%	
Low Rate ⁴	0.100%	
Issue Date	March 03, 2011	
Maturity Date	June 02, 2011	
	Tendered	Accepted
Competitive	\$132,523,683,000	\$30,690,151,000
Noncompetitive	\$1,027,800,300	\$1,027,800,300
FIMA (Noncompetitive)	\$282,600,000	\$282,600,000
Subtotal⁵	\$133,834,083,300	\$32,000,551,300⁶
SOMA	\$0	\$0
Total	\$133,834,083,300	\$32,000,551,300
	Tendered	Accepted
Primary Dealer ⁷	\$110,315,000,000	\$18,972,560,000
Direct Bidder ⁸	\$13,365,000,000	\$3,406,688,000
Indirect Bidder ⁹	\$8,843,683,000	\$8,310,903,000
Total Competitive	\$132,523,683,000	\$30,690,151,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$133,834,083,300/\$32,000,551,300 = 4.18

⁶ Awards to combined Treasury Direct systems = \$813,189,300.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.